

Federal Crop Insurance Corp
Summary of Business Report for 2021 thru 2024
As of August 28, 2023
(Net Acre and Dollars in Thousands)

	2021 Crop Year To Date	2022 1 Year Ago To Date	2022 Crop Year To Date	2023 1 Year Ago To Date	2023 Crop Year Prev Week	2023 Crop Year To Date	2024 Crop Year Prev Week	2024 Crop Year To Date
<u>Additional Business:</u>								
Policies with Premium	1,150,927	1,156,316	1,179,080	7,548	1,188,341	1,202,867	7,136	7,174
Units with Premium	2,607,953	2,633,804	2,698,112	15,672	2,782,635	2,820,173	14,369	14,442
Net Acres Insured	437,867	482,868	487,904	442	527,178	530,960	423	424
Companion/Endorsed Acres	30,666	42,514	43,860	3,036	48,263	49,241	5,884	5,893
Liability	132,284,580	164,390,130	168,859,864	3,923,381	171,409,295	173,950,331	2,853,608	2,866,914
Total Premium	13,646,004	17,915,824	18,320,116	162,853	17,520,187	17,767,182	184,590	185,427
Subsidy	8,535,757	11,280,781	11,558,104	101,555	10,902,348	11,061,262	113,994	114,713
Indemnity	9,549,412	4,905,996	19,182,830	168	3,482,851	3,779,043	58	58
Loss Ratio	0.70	0.27	1.05	0.00	0.20	0.21	0.00	0.00
<u>Catastrophic Business:</u>								
Policies with Premium	16,227	13,820	14,279	1,377	11,317	11,521	1,390	1,394
Units with Premium	25,602	21,059	21,877	1,517	17,180	17,644	1,536	1,540
Net Acres Insured	6,666	5,507	5,832	129	4,445	4,587	92	92
Companion/Endorsed Acres	0	0	0	0	0	0	0	0
Liability	4,394,470	4,506,195	4,723,052	1,515,428	4,326,701	4,383,753	1,630,354	1,625,251
Total Premium	73,793	73,306	76,996	15,955	68,541	69,501	15,942	15,944
Subsidy	73,748	73,173	76,953	15,870	68,333	69,287	15,294	15,351
Indemnity	49,576	12,786	43,460	0	27,276	27,827	0	0
Loss Ratio	0.67	0.17	0.56	0.00	0.40	0.40	0.00	0.00
<u>Combined Business:</u>								
Policies with Premium	1,167,154	1,170,136	1,193,359	8,925	1,199,658	1,214,388	8,526	8,568
Units with Premium	2,633,555	2,654,863	2,719,989	17,189	2,799,815	2,837,817	15,905	15,982
Net Acres Insured	444,533	488,375	493,736	571	531,623	535,547	515	516
Companion/Endorsed Acres	30,666	42,514	43,860	3,036	48,263	49,241	5,884	5,893
Liability	136,679,050	168,896,325	173,582,916	5,438,809	175,735,996	178,334,084	4,483,962	4,492,165
Total Premium	13,719,797	17,989,130	18,397,112	178,808	17,588,728	17,836,683	200,532	201,371
Subsidy	8,609,505	11,353,954	11,635,057	117,425	10,970,681	11,130,549	129,288	130,064
Indemnity	9,598,988	4,918,782	19,226,290	168	3,510,127	3,806,870	58	58
Loss Ratio	0.70	0.27	1.05	0.00	0.20	0.21	0.00	0.00

All lines, except the Net Acres Insured and Companion/Endorsed Acres, include policy totals for crops insured in tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summary of Business application. Includes all non livestock business.

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<u>Livestock Business:</u>								
Policies with Premium	7,082	10,067	10,072	3,113	16,262	16,262	3,862	4,260
Units with Premium	34,095	47,607	47,686	7,667	61,937	61,943	8,974	10,035
Liability	14,279,556	21,140,056	21,106,175	3,506,817	26,410,420	26,414,454	3,433,426	3,728,605
Total Premium	572,409	848,994	846,125	179,964	1,086,121	1,086,250	149,874	160,158
Subsidy	239,846	349,094	348,651	68,553	417,436	417,561	55,839	59,676
Indemnity	148,992	91,383	555,152	0	613,346	615,002	0	0
Loss Ratio	0.26	0.11	0.66	0.00	0.56	0.57	0.00	0.00

All lines include policy totals for quantities measured in Hundred Weight of Milk, Head, and Pounds.

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Total RMA Business:								
Policies with Premium	1,174,236	1,180,203	1,203,431	12,038	1,215,920	1,230,650	12,388	12,828
Units with Premium	2,667,650	2,702,470	2,767,675	24,856	2,861,752	2,899,760	24,879	26,017
Net Acres Insured	444,533	488,375	493,736	571	531,623	535,547	515	516
Companion/Endorsed Acres	30,666	42,514	43,860	3,036	48,263	49,241	5,884	5,893
Liability	150,958,606	190,036,381	194,689,091	8,945,626	202,146,416	204,748,538	7,917,388	8,220,770
Total Premium	14,292,206	18,838,124	19,243,237	358,772	18,674,849	18,922,933	350,406	361,529
Subsidy	8,849,351	11,703,048	11,983,708	185,978	11,388,117	11,548,110	185,127	189,740
Indemnity	9,747,980	5,010,165	19,781,442	168	4,123,473	4,421,872	58	58
Loss Ratio	0.68	0.27	1.03	0.00	0.22	0.23	0.00	0.00

All lines include policy totals for Additional Business, Catastrophic Business, and Livestock Business combined except the Net Acres Insured and Companion/Endorsed Acres. Net Acres Insured and Companion/Endorsed Acres do not include quantity totals for tons, colonies and trees. Ton, colony and tree totals can be retrieved utilizing the Summay of Business application.